# QUALITY MANAGEMENT PROCEDURE FOR THE MANAGEMENT OF RISKS AND OPPORTUNITIES

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## 1. APPROVAL

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This procedure is reviewed to ensure its continuing relevance to stress of protest at the describes. A record of contextual additions or omissions is given.

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The late ocedure is on Insert Your Company intranet site.

It is the rest the individual to ensure that any hardcopy is the current revision.

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Uncontrolled Copy:	<b>✓</b>		Controlled Copy:	<b>✓</b>	Date:	Insert Date

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#### 2. PURPOSE

The purpose of this procedure is to ensure that the systematic identification and assessment of risks and opportunities associated with the workplace and work practices are consistent, relevant and applicable to Insert Your Company objectives and desired outcomes.

#### 3. SCOPE

This procedure applies to the processes whereby managen. It is personnel assess the risks and opportunities attached to their activities sustained benefit or avoid an undesirable outcome.

## 4. TERMS AND DEFINITIONS

Term	Definition
Inputs	Resources such as a material information or finance the part of the finance the such as th
Opportunity	The positive certain C
Outputs	The "of a proc.
Process	A s to d or p ig activities which use inputs to d
Risk	The like god of We effect.
Risk Assessme	e atio of risk identification, risk analysis and risk
MSK D d Thinking	the sks and their potential effects. The ideal situation is summize the likelihood or impact of unwanted out les.
	lan developed with the intent of addressing all known or ossible risks and preventing their occurrence.
	A deficiency of information related to understanding or knowledge of an event, its consequence, or likelihood. (Not to be confused with measurement uncertainty.)

#### 5. ROLES AND RESPONSIBILITIES

#### Managers are responsible for:

• Considering all types of risk and opportunity, including processes, schedules, costs, quality, 3rd parties, etc.

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