

**ENVIRONMENTAL MANAGEMENT  
PROCEDURE FOR THE MANAGEMENT  
OF RISKS AND OPPORTUNITIES**

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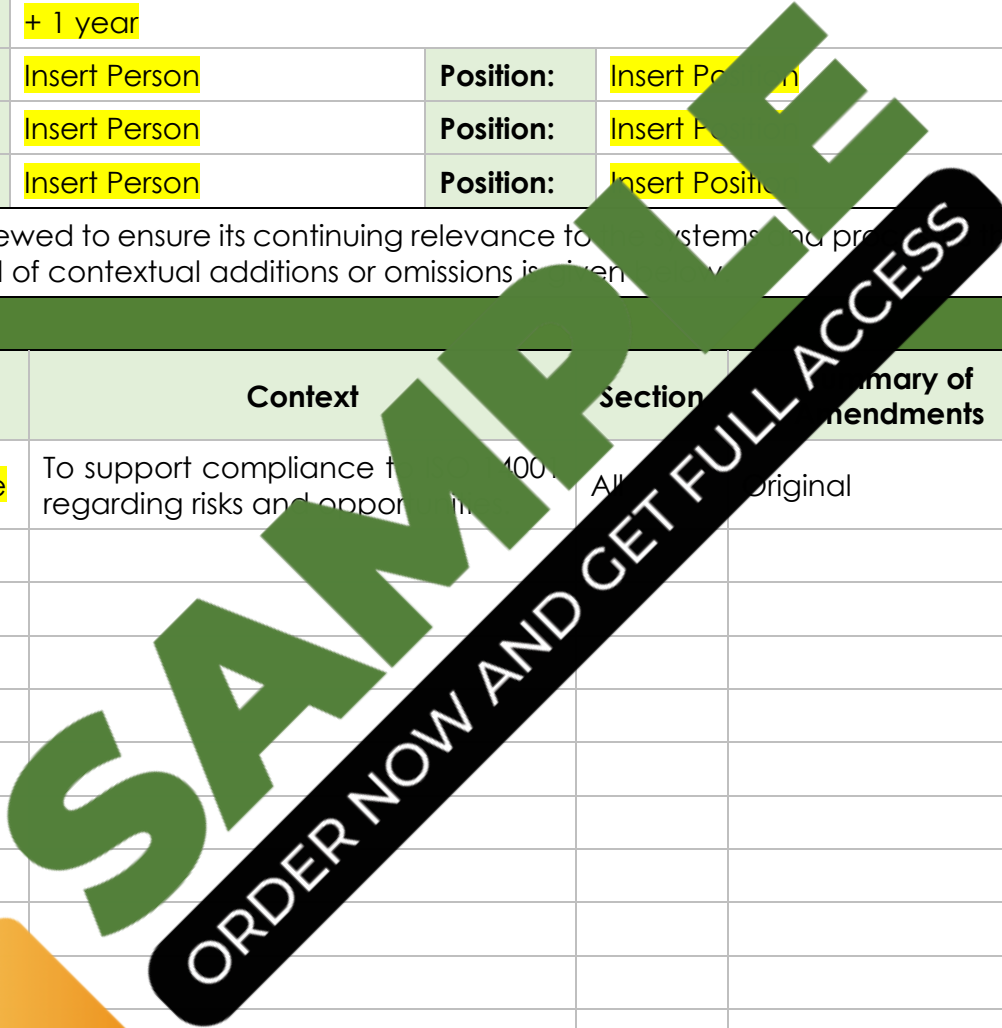
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# 1. APPROVAL

Document Control			
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This procedure is reviewed to ensure its continuing relevance to the systems and processes that it describes. A record of contextual additions or omissions is given below.			
Amendment Record			
Version	Date	Context	Summary of Amendments
1.0	Insert Date	To support compliance for ISO 14001 regarding risks and opportunities	All original
The latest version of this procedure is on <b>Insert Your Company</b> intranet site. It is the responsibility of the individual to ensure that any hardcopy is the current revision. A printed version of this procedure is uncontrolled, except when provided with a document title and revision number in the field below and marked as 'Controlled Copy'.			
<b>Document Title:</b>	Management of Risks and Opportunities		<b>Rev:</b> 1.0
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## 2. PURPOSE

The purpose of this procedure is to ensure that the systematic identification and assessment of environmental risks and opportunities associated with the workplace and work practices are consistent, relevant and applicable to **Insert Your Company** environmental objectives and desired outcomes.

## 3. SCOPE

This procedure applies to the processes whereby management and relevant personnel assess the environmental risks and opportunities attached to activities to achieve a sustained benefit, or avoid an undesired outcome.

## 4. TERMS AND DEFINITIONS

Term	Definition
<b>Inputs</b>	Resources such as people, materials, energy, information or finance that go into a system to produce a desired output.
<b>Opportunity</b>	The positive effect of uncertainty.
<b>Outputs</b>	The result of a process.
<b>Process</b>	A series of interrelated activities which use inputs to deliver outputs.
<b>Risk</b>	The likelihood of a negative effect.
<b>Risk Assessment</b>	The coverage of risk identification, risk analysis and risk evaluation.
<b>Risk Based Thinking</b>	Plan for objectives and actions with consideration to the risks and their potential effects. The ideal situation is to minimize the likelihood or impact of unwanted outcomes.
<b>Risk Register</b>	A plan developed with the intent of addressing all known or possible risks and preventing their occurrence.
<b>Uncertainty</b>	A deficiency of information related to understanding or knowledge of an event, its consequence, or likelihood. (Not to be confused with measurement uncertainty.)

## 5. ROLES AND RESPONSIBILITIES

**Managers** are responsible for:

- Considering all types of environmental risks and opportunities.
- Ensuring that the scope of this procedure fully applies within their area(s) of authority.